## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the Town of Brookhaven Industrial Development Agency (the "Agency") on the 10<sup>th</sup> day of October, 2018, at 10:00 a.m. local time, at the Town of Brookhaven Division of Economic Development, 2<sup>nd</sup> Floor, One Independence Hill, Farmingville, New York 11738, in connection with the following matters, New York in connection with the following matters:

180 Rail Road Avenue LLC, a limited liability company organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of 180 Rail Road Avenue LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company"), and Gap Leasing Corp., a business corporation organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of Gap Leasing Corp., and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Sublessee"), have requested the Agency's assistance with (a) the acquisition of an approximately 6.25 acre parcel of land located at 180 Railroad Avenue, Center Moriches, New York 11934 (the "Land") and (i) the construction and equipping of an approximately 5,200 square foot addition to an existing approximately 5,832 square foot 1-story building (the "Mechanic Garage"), (ii) the construction and equipping of an approximately 6,266 square foot 2-story office building (the "Office Building") and (iii) the construction and equipping of an approximately 6,000 square foot unheated, fabric storage structure (the "Fabric Storage Building"), together with the acquisition, renovation, installation and equipping of improvements, structures and other related facilities attached to the Land (collectively, together with the Mechanic Garage, the Office Building and the Fabric Storage Building, the "Improvements"), and the acquisition and installation therein of certain equipment not part of the Equipment (as such term is defined herein) (the "Facility Equipment"; and, together with the Land and the Improvements, the "Company Facility"), which Company Facility will be subleased and leased by the Agency to the Company, and further subleased by the Company to the Sublessee, and (b) the acquisition and installation of certain equipment and personal property (the "Equipment"; and, together with the Company Facility, the "Facility"), which Equipment is to be leased by the Agency to the Sublessee and which Facility will be used by the Sublessee in its business in the providing of trucks and equipment for contractors on Long Island including vehicle servicing, office space and housing of trucks and equipment. The Company Facility will be owned by the Company. The Equipment will be owned by the Sublessee.

The Agency contemplates that it will provide financial assistance to the Company and the Sublessee in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing or permanent financing of the Facility, exemptions from sales and use taxes in connection with the construction, renovation and equipping of the Facility, and abatement of real property taxes, all consistent with the policies of the Agency.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company and the Sublessee or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company and the Sublessee with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: September 27, 2018 TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY

By: Lisa MG Mulligan
Title: Chief Executive Officer